

L-1/1758/MGP

August 9, 2018

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001
Code No. 500031

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai 400 051
Symbol: BAJAJELEC

Dear Sir / Madam,

Sub.: Grant of Options under ESOP 2015


The Nomination and Remuneration Committee of the Board of Directors of the Company at its meeting held today i.e. on August 9, 2018, has granted 365000 Stock Options exercisable into an equal number of Equity Shares under Employee Stock Option Plan 2015 ('ESOP 2015') to 74 eligible employees, at a price of Rs.623.95 per option, being the closing price on the day preceding to the date of the Meeting on National Stock Exchange (NSE) where the traded volume was high. These options will vest in the favour of the option grantees over a period of 4 years from the date of grant as per ESOP 2015.

The Stock Options granted are within the Plan Size of 3027073 Stock Options under ESOP 2015.

We request you to take the same on records.

Thanking you,

Yours faithfully,
For Bajaj Electricals Limited



Mangesh Patil
EVP – Legal & Taxation and Company Secretary